

**Subject:** 2024 Imputed Income Reports—Available Soon!

**Date:** Monday, December 2, 2024 at 10:59:33 AM Eastern Standard Time

Web Version



## IMPUTED INCOME REPORTING

Dear Administrator:

Every December, the Church Pension Group makes available the annual Imputed Income Report, which details the imputed income for clergy with group term life insurance provided by The Church Pension Fund through Church Life Insurance Corporation valued at over \$50,000.

We are giving you a heads up that the 2024 report will be available to your diocese on or around Monday, December 2, 2024.

Please look for an upcoming email providing additional information. If you have questions, please contact [imputedincome@cpg.org](mailto:imputedincome@cpg.org).

### Video on Demand

Lorena Dema, Director of Benefit Payments, has recorded a [short video](#) for administrators and Church leaders with payroll responsibilities about reporting imputed income. The recording gives you the flexibility to find out what you need to know on your schedule.

Start the Video

In her presentation, Lorena provides an overview of

- imputed income,
- steps for accessing a CPG file with imputed income per employee,
- instructions on how and where to report imputed income, and
- timelines and deadlines.

Faithfully,

Church Pension Group



BENEFITS | INSURANCE | PUBLISHING



This material is provided for informational purposes only and should not be viewed as investment, tax, or other advice. It does not constitute a contract or an offer for any products or services. In the event of a conflict between this material and the official plan documents or insurance policies, any official plan documents or insurance policies will govern. The Church Pension Fund ("CPF") and its affiliates (collectively, "CPG") retain the right to amend, terminate, or modify the terms of any benefit plan and/or insurance policy described in this material at any time, for any reason, and, unless otherwise required by applicable law, without notice.

Please note that this correspondence is provided to you for informational purposes only and should not be viewed as investment, tax, or other advice. Please contact your own financial or tax advisor for further guidance. In the event of a conflict between the information contained in this document and the official plan document, the plan document will govern. The Church Pension Fund and its affiliates retain the right to amend, terminate, or modify the terms of any benefit plans described in this document at any time, without notice, and for any reason.

[Privacy Policy \(Política de privacidad\)](#)

[Profile Center \(Centro de perfiles\)](#)

Church Pension Group  
19 East 34th Street, New York, NY 10016  
©2024 Church Pension Group. All rights reserved.